

Friday, 25 August, 2023

PRESS RELEASE

Eurobank announces that it has entered into an agreement to acquire 1.6% in Hellenic Bank

Following the announcement dated August 23rd, 2023, Eurobank S.A. (“Eurobank”), announces that it has entered into a share purchase agreement (“SPA”) with Senvest Management, LLC, pursuant to which, Eurobank has agreed to acquire 1.6% holding (6,587,676 shares) in Hellenic Bank Public Company Limited (“Hellenic Bank”), for a consideration of € 15.5 million, corresponding to €2.35/share (“Transaction”), subject to possible adjustments depending inter alia on the timing of the completion and the terms of the subsequent mandatory tender offer. The completion of the acquisition is subject to customary regulatory approvals. Until completion, Senvest Management, LLC shall have the full legal and beneficial ownership of the shares agreed to be sold, together with all rights attached thereto. Eurobank may consider the acquisition of additional shares also via other negotiated transactions, the completion of which will be subject to the same customary approvals.

Eurobank, currently holds 29.2% in Hellenic Bank, therefore after the completion of the Transaction, as well as the acquisition of the 17.3% stake from Poppy S.a.r.l that was announced on Wednesday August 23rd its total holding in Hellenic Bank will amount to 48.1%.