

Thursday, June 01, 2017

ANNOUNCEMENT

**Acquisition of Eurobank's shares
by subsidiaries of Fairfax Financial Holdings Limited («Fairfax»)**

Eurobank Ergasias S.A. (hereafter "Eurobank") announces, pursuant to article 17 (Public disclosure of inside information) of Regulation (EU) 596/2017 on market abuse, and following notification received from Mr. Bradley Paul L. Martin (independent non-executive director in Eurobank's Board of Directors and senior executive of Fairfax) and from Fairfax Group, the purchases of Eurobank's shares by subsidiary companies of Fairfax, as follows:

- (i) on 29.5.2017 the following subsidiaries of Fairfax purchased the below shares of Eurobank:

Legal Name	Number of Eurobank's shares	Average acquisition price
First Capital Insurance Limited	1,000,000	€0.8520
TIG Insurance Company	1,000,000	€0.8520
TIG Insurance (Barbados) Limited	282,000	€0.8520

- (ii) on 30.5.2017 the following subsidiaries of Fairfax purchased the below shares of Eurobank:

Legal Name	Number of Eurobank's shares	Average acquisition price
TIG Insurance (Barbados) Limited	1,718,000	€0.857207
Zenith Insurance Company	1,657,000	€0.857207

- (iii) on 31.5.2017 the following subsidiaries of Fairfax purchased the below shares of Eurobank:

Legal Name	Number of Eurobank's shares	Average acquisition price
Zenith Insurance Company	343,000	€0.884910
United State Fire Insurance Company	1,500,000	€0.884910
Advent Capital (Holdings) Ltd.	1,000,000	€0.884910
Falcon Insurance Company (Hong Kong) Limited	2,000,000	€0.884910
Odyssey Reinsurance Company	1,000,000	€0.884910
Brit Insurance (Gibraltar) PCC Limited	1,500,000	€0.884910