

Consolidated Income Statement

Year ended 31 December	2021 € million	2020 Restated ⁽¹⁾ € million
Interest income	1,842	1,955
Interest expense	(521)	(606)
Net interest income	1,321	1,349
Banking fee and commission income	495	426
Banking fee and commission expense	(137)	(128)
Net banking fee and commission income	358	298
Income from non banking services	98	86
Net trading income/(loss)	(8)	3
Gains less losses from investment securities	101	430
Other income/(expenses)	30	234
Operating income	1,900	2,400
Operating expenses	(876)	(869)
Profit from operations before impairments, provisions and restructuring costs	1,024	1,531
Impairment losses relating to loans and advances to customers	(490)	(2,081)
Impairment losses on goodwill	-	(160)
Other impairment losses and provisions	(52)	(43)
Restructuring costs	(25)	(147)
Share of results of associates and joint ventures	26	21
Profit/(loss) before tax	483	(879)
Income tax	(156)	(336)
Net profit/(loss)	327	(1,215)
Net profit/(loss) attributable to non controlling interests	(1)	(0)
Net profit/(loss) attributable to shareholders	328	(1,215)
Earnings/(losses) per share	€	€
-Basic and diluted earnings/(losses) per share	0.09	(0.33)

⁽¹⁾ The comparative information has been restated due to change in accounting policy (note 2.3 of the [Consolidated Financial Statements for the year ended 31 December 2021](#)).