

**Consolidated Balance Sheet  
at 31 December 2001**

	<b>31/12/2001</b> <u>Grd. m.</u>	<b>31/12/2000</b> <u>Grd. m.</u>	<b>31/12/2001</b> <u>EURO. m.</u>	<b>31/12/2000</b> <u>EURO. m.</u>
<b>ASSETS</b>				
Cash and balances with central banks	427.452	497.967	1.254	1.461
Treasury bills and other eligible bills	0	18.129	0	53
Due from other banks	448.823	490.235	1.317	1.439
Trading securities	318.901	632.738	936	1.857
Derivative financial instruments	44.094	77.113	129	226
Loans and advances to customers	3.632.006	2.869.807	10.659	8.422
Available-for-sale investment securities	1.094.513	442.257	3.212	1.298
Other investment securities	84.063	298.775	247	877
Investments in associated undertakings	36.823	57.091	108	168
Intangible assets	3.577	0	10	0
Fixed assets	150.849	119.683	443	351
Other assets	235.019	232.017	690	681
<b>Total Assets</b>	<b>6.476.120</b>	<b>5.735.812</b>	<b>19.005</b>	<b>16.833</b>
<b>LIABILITIES</b>				
Due to other banks	253.693	159.978	745	469
Derivative financial instruments	81.880	112.785	240	331
Due to customers	5.115.924	4.511.250	15.014	13.239
Liabilities evidenced by paper	149.689	51.105	439	150
Other liabilities	193.248	170.854	566	502
<b>Total liabilities</b>	<b>5.794.434</b>	<b>5.005.972</b>	<b>17.004</b>	<b>14.691</b>
Minority interest	75.582	89.285	222	262
<b>SHAREHOLDERS' EQUITY</b>				
Called up share capital	242.203	246.308	711	723
Share premium account	91.188	114.158	268	335
Other reserves	272.713	280.089	800	822
<b>Total shareholders' equity</b>	<b>606.104</b>	<b>640.555</b>	<b>1.779</b>	<b>1.880</b>
<b>Total shareholders' equity and minority interest</b>	<b>681.686</b>	<b>729.840</b>	<b>2.001</b>	<b>2.142</b>
<b>Total equity and liabilities</b>	<b>6.476.120</b>	<b>5.735.812</b>	<b>19.005</b>	<b>16.833</b>

Notes:

- The above Consolidated Balance Sheet and Profit & Loss Account have been prepared in accordance with International Accounting Standards (IAS). The accounting policies used are those adopted in the preparation of the Financial Statements of 31/12/2000 set out in the notes to the accounts.
- The above Consolidated Balance Sheet and Profit & Loss Account are unaudited.

**Consolidated Profit and Loss Account  
for the period 1/1/2001-31/12/2001**

	<b>31/12/2001</b> <u>Grd. m.</u>	<b>31/12/2000</b> <u>Grd. m.</u>	<b>31/12/2001</b> <u>EURO. m.</u>	<b>31/12/2000</b> <u>EURO. m.</u>
Interest and discount income	478.053	519.135	1.403	1.524
Interest expense	<u>(269.988)</u>	<u>(347.123)</u>	<u>(792)</u>	<u>(1.019)</u>
<b>Net interest income</b>	<b>208.065</b>	<b>172.012</b>	<b>611</b>	<b>505</b>
Fee and commission income	99.588	107.559	292	316
Fee and commission expense	<u>(16.687)</u>	<u>(11.147)</u>	<u>(49)</u>	<u>(33)</u>
<b>Net fee and commission income</b>	<b>82.901</b>	<b>96.412</b>	<b>243</b>	<b>283</b>
Dividend income	4.362	5.106	13	15
Net trading income	5.334	773	16	2
Gains less losses from other securities	12.034	25.329	35	74
Other operating income	<u>5.844</u>	<u>5.160</u>	<u>17</u>	<u>15</u>
	<b>27.574</b>	<b>36.368</b>	<b>81</b>	<b>106</b>
<b>Operating income</b>	<b>318.540</b>	<b>304.792</b>	<b>935</b>	<b>894</b>
Operating expenses	<u>(184.281)</u>	<u>(170.769)</u>	<u>(541)</u>	<u>(501)</u>
Bad and doubtful debts expense	<u>(22.754)</u>	<u>(25.231)</u>	<u>(67)</u>	<u>(74)</u>
<b>Profit from operations</b>	<b>111.505</b>	<b>108.792</b>	<b>327</b>	<b>319</b>
Income from associates	<u>2.484</u>	<u>10.138</u>	<u>7</u>	<u>30</u>
<b>Profit before tax</b>	<b>113.989</b>	<b>118.930</b>	<b>334</b>	<b>349</b>
<i>of which attributable to shareholders</i>	<b>109.675</b>	<b>109.164</b>	<b>322</b>	<b>320</b>
Income tax expense	<u>(40.645)</u>	<u>(41.943)</u>	<u>(119)</u>	<u>(123)</u>
<b>Profit after tax</b>	<b>73.344</b>	<b>76.987</b>	<b>215</b>	<b>226</b>
Minority interest	<u>(3.377)</u>	<u>(8.931)</u>	<u>(10)</u>	<u>(26)</u>
<b>Net profit for the period attributable to shareholders</b>	<b>69.967</b>	<b>68.056</b>	<b>206</b>	<b>200</b>

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