

GREEK GAAP CONSOLIDATED FINANCIAL STATEMENTS

(amounts in thousand €)

	31/3/2001	31/3/2002
ASSETS		
Cash & balances with the Central Bank	1.444.420	1.164.171
Securities acceptable for Central Bank refinancing	47	0
Due from financial Institutions	2.268.079	1.043.514
Loans and advances to customers	9.123.765	11.409.889
Securities	5.424.788	4.700.812
Participations	212.945	142.422
Intangible fixed assets net of depreciation	32.159	67.749
Tangible fixed assets net of depreciation	334.031	369.473
Other assets	416.704	572.325
Pre-paid expenses and accounts receivable	401.441	353.476
	19.658.379	19.823.831
LIABILITIES		
Due to financial Institutions	615.900	426.936
Due to customers	15.777.059	16.090.407
Other liabilities	719.851	1.183.715
Deferred income and accounts payable	243.216	131.581
Provisions for contingencies and charges	27.246	41.821
Shareholders' Equity	2.000.833	1.841.114
Minority interests	274.274	108.257
Total Liabilities and Shareholders' Equity	19.658.379	19.823.831
PROFIT AND LOSS ACCOUNTS		
Net interest income	157.459	168.322
Income from securities	4.502	3.428
Net commission income	66.227	60.461
Gains from financial transactions	19.536	6.453
Other operating income	276	2.089
Operating income	248.000	240.753
Operating income (excluding gains from financial transactions)	228.464	234.300
Personnel expenses	-68.534	-71.757
General and administration expenses	-44.003	-47.301
<i>Personnel and administrative expenses</i>	<i>-112.537</i>	<i>-119.058</i>
Depreciation of fixed assets	-14.761	-17.650
Other operating expenses	0	0
<i>Total costs</i>	<i>-127.298</i>	<i>-136.708</i>
Provisions	-17.004	-18.681
Operating profits	103.698	85.364
Organic profits (excluding gains from financial transactions)	84.162	78.911
Extraordinary revenue, expenses and profits	20.974	-651
Pre-tax profit	124.672	84.713
Minority interests	-2.062	-2.108
Pre-tax profit after minority interests	122.610	82.605
Pre-tax profit	124.672	84.713
Tax	-29.690	-22.361
Profit after tax with minority interests	94.982	62.352
Minority interests	-1.622	-1.725
Profit after tax after minorities	93.360	60.627

GREEK GAAP UNCONSOLIDATED FINANCIAL STATEMENTS

(amounts in million GRD)

	31/3/2001	31/3/2002
ASSETS		
Cash & balances with the Central Bank	1.395.149	1.145.508
Securities acceptable for Central Bank refinancing	47	0
Due from financial Institutions	2.157.412	1.182.147
Loans and advances to customers	8.460.696	10.941.165
Securities	4.582.697	4.058.588
Participations	539.187	569.596
Intangible fixed assets net of depreciation	31.962	51.062
Tangible fixed assets net of depreciation	256.690	272.391
Other assets	294.307	403.111
Pre-paid expenses and accounts receivable	400.628	328.209
Total Assets	18.118.775	18.951.777
LIABILITIES		
Due to financial Institutions	648.631	638.096
Due to customers	14.798.398	15.616.970
Other liabilities	406.807	609.789
Deferred income and accounts payable	242.961	113.459
Provisions for contingencies and charges	27.237	34.429
Shareholders' Equity	1.994.741	1.939.034
Total Liabilities and Shareholders' Equity	18.118.775	18.951.777
PROFIT AND LOSS ACCOUNTS		
Net interest income	149.432	159.827
Income from securities	2.770	1.224
Net commission income	44.848	37.300
Gains from financial transactions	19.381	6.912
Other operating income	646	1.907
Operating income	217.077	207.170
Operating income (excluding gains from financial transactions)	197.696	200.258
Personnel expenses	-59.953	-60.311
General and administration expenses	-37.447	-38.312
Depreciation of fixed assets	-13.585	-14.565
Other operating expenses	0	0
Provisions	-16.792	-17.927
Operating profits	89.300	76.055
Operating profits (excluding gains from financial transactions)	69.919	69.143
Extraordinary revenue, expenses and profits	21.004	-668
Pre-tax profit	110.304	75.387
Tax	-24.816	-18.247
After tax profits	85.488	57.140