

**GREEK GAAP CONSOLIDATED FINANCIAL STATEMENTS**

(amounts in thousand €)

	31/3/2002	31/3/2003	Growth 31/03/03-31/03/02
<b>ASSETS</b>			
Cash & balances with the Central Bank	1,164,171	1,096,033	-5.9%
Due from financial Institutions	1,043,514	1,141,525	9.4%
Loans and advances to customers	11,409,889	13,564,696	18.9%
Securities	4,700,812	7,294,225	55.2%
Participations	142,422	137,171	-3.7%
Intangible fixed assets net of depreciation	67,749	95,827	41.4%
Tangible fixed assets net of depreciation	369,473	603,000	63.2%
Other assets	572,325	492,173	-14.0%
Pre-paid expenses and accounts receivable	353,476	503,210	42.4%
	<b>19,823,831</b>	<b>24,927,860</b>	<b>25.7%</b>
<b>LIABILITIES</b>			
Due to financial Institutions	426,936	4,482,884	950.0%
Due to customers	16,090,407	16,682,826	3.7%
Liabilities evidenced by paper	499,118	770,990	54.5%
Other liabilities	684,597	657,764	-3.9%
Deferred income and accounts payable	131,581	188,808	43.5%
Provisions for contingencies and charges	41,821	71,875	71.9%
Subordinated debt	0	0	
Shareholders' Equity	1,841,114	1,888,336	2.6%
Minority interests	108,257	184,376	70.3%
Total Liabilities and Shareholders' Equity	<b>19,823,831</b>	<b>24,927,859</b>	<b>25.7%</b>
<b>PROFIT AND LOSS ACCOUNTS</b>			
Net interest income	168,322	204,305	21.4%
Income from securities	3,428	4,101	19.6%
Net commission income	60,461	65,430	8.2%
Gains from financial transactions	6,453	7,381	14.4%
Other operating income	2,089	1,058	-49.4%
Operating income	<b>240,753</b>	<b>282,275</b>	<b>17.2%</b>
Operating income (excluding gains from financial transactions)	234,300	274,894	17.3%
Personnel expenses	(71,757)	(82,859)	15.5%
General and administration expenses	(47,301)	(53,221)	12.5%
<i>Personnel and administrative expenses</i>	(119,058)	(136,080)	14.3%
Depreciation of fixed assets	(17,650)	(25,679)	45.5%
Other operating expenses	0	0	
<i>Total costs</i>	(136,708)	(161,759)	18.3%
Provisions	(18,681)	(35,242)	88.7%
Operating profits	<b>85,364</b>	<b>85,274</b>	<b>-0.1%</b>
Organic profits (excluding gains from financial transactions)	78,911	77,893	-1.3%
Extraordinary revenue, expenses and profits	(651)	(2,880)	342.4%
Pre-tax profit	<b>84,713</b>	<b>82,394</b>	<b>-2.7%</b>
Minority interests	(2,108)	(3,407)	61.6%
Pre-tax profit after minority interests	82,605	78,987	-4.4%
Pre-tax profit	84,713	82,394	-2.7%
Tax	(22,361)	(20,379)	-8.9%
Profit after tax with minority interests	62,352	62,015	-0.5%
Minority interests	(1,725)	(3,071)	78.0%
Profit after tax after minorities	<b>60,627</b>	<b>58,944</b>	<b>-2.8%</b>