

Proxy

FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF EFG EUROBANK ERGASIAS S.A. ON MONDAY 24 OCTOBER 2011

The undersigned Shareholder of EFG Eurobank Ergasias S.A.

Name / Company Name	
Address / Registered Office	
Identity card number / Company's Register Number	
Telephone number	
Number of shares/voting rights	
DSS Investor Share	
DSS Securities Account Operator	
Name of the legal entity's representative who sign the form <i>(completed by legal entities only)</i>	

hereby authorize, empower and direct ^{(1), (2), (3)}

- | | |
|---|--|
| <input type="checkbox"/> 1. Mr. Efthymios Christodoulou | <input type="checkbox"/> 5. Mr. Nikolaos Karamouzis |
| <input type="checkbox"/> 2. Mr. Nicholas Nanopoulos | <input type="checkbox"/> 6. Mrs. Paula Hadjisotiriou |
| <input type="checkbox"/> 3. Mr. Byron Ballis | <input type="checkbox"/> 7. Mrs. Katherine Kallimani |
| <input type="checkbox"/> 4. Mr. Michael Colakides | |

Note: The above are directors and officers of the Bank. In case your proxy is any of the above and no specific written voting instructions are given (i.e. by marking the appropriate box «For»/«Against»), the proxy will have to abstain.

8.
9.
10.

Note: In case your proxy is any of the above (8-10) and no specific voting instructions are provided, your proxy will vote as s/he thinks fit. In case your proxy be a member of the BoD or an employee of the Bank and no specific written voting instructions are given (i.e. by marking the appropriate box «For»/ «Against»), the proxy will have to abstain.

to represent me / the Legal Entity ⁽⁴⁾, acting each one separately or jointly-(for paper proxies only)⁽⁵⁾, at the Extraordinary General Meeting of the Shareholders of EFG Eurobank Ergasias S.A. (the "Bank") to be held on Monday 24 October 2011, at 10 a.m. at Hilton Athens Hotel, 46 Vassilissis Sophias Avenue, Athens, and at the 1st Repeat Extraordinary General Meeting of the shareholders of the Bank that will take place on Friday 4 November 2011, at 12 p.m. and the 2nd Repeat Extraordinary General Meeting of the shareholders of the Bank that will take place on Tuesday 15 November 2011, at 10 a.m., both at the Divani Caravel Hotel, 2 Vassileos Alexandrou Street, Athens, should the quorum required by law not be achieved, or any

adjournment thereof and to vote in my name and on my behalf / in the name and on behalf of the Legal Entity⁽⁴⁾, for all / [Note number] voting rights owned by me / the Legal Entity⁽⁴⁾ on the Record Date, taking any and all necessary actions as follows ⁽⁶⁾:

ITEMS ON THE AGENDA		FOR	AGAINST	ABSTAIN
1	Merger of EFG Eurobank Ergasias S.A. with ALPHA BANK S.A. by absorption of the former by the latter and approval of the Draft Merger Agreement. Discharge of the Board of Directors and the Auditors from any responsibility for the period from 01.01.2011 up to the date of the General Meeting to decide on the approval of the merger, and the preparation and implementation of the merger.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	Update on matters concerning the combined Alpha-Eurobank entity to be discussed and resolved upon by ALPHA BANK S.A.'s Extraordinary General Meeting.	No decision		

Any revocation of this proxy will be valid if it has been notified in writing to your Bank (or any branch or the Investors Information Services Division) at least three (3) days before the relevant date of the General Meeting.

Place and date:

name(s)

signature(s)

¹ Please add your proxies and mark the appropriate box with a √ by selecting up to 3 proxies. If more are marked, the first three will be deemed to have been appointed.

² The proxy could be either a natural person or a legal entity.

³ Relevant information on voting by proxy is included in the Notice of the Annual General Meeting.

⁴ Delete as appropriate.

⁵ If you choose just one way, please delete as appropriate. In case more than one proxies are appointed capable to act in both ways (separately or jointly), and more than one has come to attend the General Meeting, priority is given to the proxy appearing in the General Meeting first.

⁶ Please mark the appropriate box with a √.