

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014.

ERB HELLAS FUNDING LIMITED

(a limited company incorporated in Jersey with company number 89637)

NOTICE OF INTENTION TO REDEEM

to the holders of the outstanding

Series A CMS-Linked Non-cumulative Guaranteed Non-voting Preferred Securities
(ISIN: DE000A0DZVJ6)
(the “Series A Preferred Securities”)

Series B Fixed to Floating Rate Non-cumulative Guaranteed Non-voting Preferred Securities
(ISIN: XS0232848399)
(the “Series B Preferred Securities”)

Series C Fixed Rate Non-cumulative Guaranteed Non-voting Preferred Securities
(ISIN: XS0234821345)
(the “Series C Preferred Securities”)

Series D 8.25 per cent. Non-cumulative Guaranteed Non-voting Exchangeable Preferred Securities
(ISIN: XS0440371903)
(the “Series D Preferred Securities” and, together with the Series A Preferred Securities, the Series B Preferred Securities and the Series C Preferred Securities, the “Preferred Securities” and each a “Series”)

issued by

ERB Hellas Funding Limited (formerly known as EFG Hellas Funding Limited)
(the “Issuer”)

guaranteed by

Eurobank Ergasias S.A. (formerly known as EFG Eurobank Ergasias S.A.)
(the “Guarantor”)

NOTICE IS HEREBY GIVEN to the holders of each Series of the Preferred Securities that the Issuer intends to redeem each Series in accordance with the Articles of Association of the Issuer (the “Articles”) on, with respect to each such Series, the next available call date for such Series. The next available call date (A) of the Series A Preferred Securities, is 18 March 2020; (B) of the Series B Preferred Securities, is 2 August 2019; (C) of the Series C Preferred Securities, is 9 July 2019; and (D) of the Series D Preferred Securities, is 29 October 2019.

In connection with such redemption, the Issuer has obtained the prior consent of the Single Supervisory Mechanism as required by Article 77 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 for the redemption of each Series. As described in the Articles, such redemption is also subject to (i) certain other conditions; and (ii) satisfying the requirements of the Law (which is defined in the Articles as meaning “*means the Companies (Jersey) Law, 1991, as the same may be amended from time to time*”).

While the Issuer wishes to inform holders of each Series of its current intention to redeem each such Series on the next available call date for such Series, to effect any such redemption of the Preferred Securities, the Articles require that the Issuer issues a formal notice of redemption in respect of the relevant Series not less than 30 nor more than 60 days prior to the relevant redemption date relating to such Series.

For further information you may contact investor_relations@eurobank.gr.

This notice is given by **ERB Hellas Funding Limited** on 23 April 2019 and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (“**MAR**”), encompassing information relating to the redemption of the Preferred Securities described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this notice is given by Cheryl Heslop, a Director of the Issuer.