

Monday, September 21st, 2020

ANNOUNCEMENT

Decrease of the share capital with the decrease in the nominal value of each ordinary share issued by Eurobank Ergasias Services and Holdings S.A. and distribution to its shareholders of shares issued by the company under the corporate name Cairo Mezz Plc

Eurobank Ergasias Services and Holdings S.A. ("**Eurobank Holdings**" or "**Company**") announces that the Annual General Meeting of its shareholders held on 28.07.2020, approved inter alia (i) the decrease of the share capital with the decrease in the nominal value of each ordinary share issued by the Company by €0.0155 and the distribution to its shareholders of shares issued by the company under the corporate name Cairo Mezz Plc, registered in Cyprus ("**Cairo Mezz**"), with a value corresponding to the value of the share capital decrease, at a ratio of 1 share of Cairo Mezz for every 12 shares of the Company already held and (ii) the capitalization of taxed reserves amounting to €20,400,390.19 for the purpose of rounding the new nominal value of each ordinary share issued by the Company. Following the aforementioned decision, the Company's total share capital amounts to €816,015,607.44 and the total number of shares remains unchanged, i.e. 3,709,161,852 common voting shares of a nominal value of 0.22 euro each.

The Ministry of Development & Investments by virtue of its decision 81660/31.07.2020 approved the amendment of article 5 of the Company's Articles of Association.

On 21.09.2020 the Athens Stock Exchange ("**ATHEX**") Corporate Actions Committee was notified of the Company's aforementioned corporate action ("**Corporate Action**").

In light of the above, Eurobank Holdings announces that Wednesday, 23 September 2020 is the last trading day during which its shares will trade with the right to participate in the distribution of shares issued by Cairo Mezz.

The ex-date is Thursday, 24 September 2020 and from that date onwards, the Company's shares will be traded on the Athens Stock Exchange with the new nominal value of €0.22 per share and without the right to participate in the aforementioned distribution. The Company's share price will not be adjusted.

The beneficiaries of the distribution of the shares issued by Cairo Mezz will be the Company's shareholders registered in the records of the Dematerialised Securities System (DSS) on 25 September 2020 (record date).

Furthermore, Eurobank Holdings announces that on 21.09.2020 the Athens Stock Exchange Listings and Market Operation Committee approved the admission to trading of the shares of Cairo Mezz on the EN.A. PLUS segment of the Alternative Market ("**EN.A. PLUS**") ("**Admission**"), subject to the completion of the Corporate Action. Eurobank S.A. is the nominated adviser of Cairo Mezz for the Admission ("**Nominated Adviser**").

The expected timetable of the above described actions is presented below:

Date	Event
21 Sep 2020	ATHEX approves the Admission subject to the completion of the Company's aforementioned corporate action.
21 Sep 2020	ATHEX is notified of the Corporate Action.
21 Sep 2020	ATHEX announces the Admission subject to the completion of the Corporate Action.
21 Sep 2020	The Admission Document is published in electronic form on the websites of ATHEX, Cairo Mezz and the Nominated Adviser.
21 Sep 2020	Eurobank Holdings announces the Corporate Action.
23 Sep 2020	Last day of trading of the Company's shares with the right to the distribution of the Cairo Mezz shares.
24 Sep 2020	The Company's shares will be traded on an ex-rights basis (Ex - Date) // The Company's shares will be traded on the ATHEX with the new nominal value of €0.22 per share.
25 Sep 2020	Record Date of the beneficiaries of the distribution of the Cairo Mezz shares.
28 Sep 2020	Cairo Mezz announces the start of trading of its shares on EN.A. PLUS.
28 Sep 2020	The Cairo Mezz shares are credited to the accounts of the beneficiaries held in the Dematerialised Securities System (DSS).
29 Sep 2020	Commencement of trading of the Cairo Mezz shares on EN.A. PLUS.

Each of the dates given above is subject to change without further notice. However, any change, will be timely communicated to the public through announcements on our website and the ATHEX's Daily Statistical Bulletin (DSB), as provided by the relevant legal framework.

The Admission Document will be published in electronic form on 21 September 2020 on the websites of ATHEX (<https://www.athexgroup.gr/el/web/guest/companies-new-listings>), Cairo Mezz (www.cairomezz.com.cy) and the Nominated Adviser (<https://www.eurobank.gr/el/omilos/enimerosi-ependuton/enimerotika-deltia/enimerotika-deltia-semboulos-anadoxos-trapeza-eurobank-ergasias-ae>).