

Friday, July 30<sup>th</sup>, 2021

**PRESS RELEASE**

**2021 SSM Stress Test Results**

**Key figures under the Adverse scenario (year end 2023):**

<p><b>Fully Loaded CET 1 ratio depletion of 433 basis points</b> <b>Transitional CET 1 ratio at 8%</b></p>
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Eurobank Ergasias Services and Holdings S.A. (Eurobank Holdings) announces that it successfully completed the 2021 SSM Stress Test (ST) which was coordinated and conducted by the European Central Bank (ECB).

The following figures summarize the performance of Eurobank Holdings Group at consolidated basis under the Baseline and Adverse scenarios of the ST exercise. The starting point of the ST exercise is the financial and capital position of the Group as at 31/12/2020<sup>1</sup>. The ST horizon covers the period until the end of 2023.

Under the **Baseline scenario**, the Group is capital accretive by 290bps over the 3-year ST horizon, reaching, on a Fully Loaded (FL) basis, total Capital Adequacy (CAD) ratio of 17.5%, and Core Tier 1 (CET 1) ratio of 14.9% as at the end of 2023.

Under the **Adverse scenario**, the capital depletion in terms of FL CET 1 ratio amounts to 433bps as at the end of 2023 and to 517bps at the year with the highest impact (2021). Accordingly, the FL CET 1 ratio stands at 7.6% as at the end of 2023 and at 6.8% at the year with the highest impact (2021). On a transitional basis, the CET 1 ratio at the end of 2023 stands at 8%.

Eurobank CEO Fokion Karavias said:

*"We are particularly pleased with the performance of our Group in the ECB stress test. Especially under the severe assumptions of the adverse scenario, the key indicator of capital depletion confirmed the bank's resilience and ability to withstand a significant downturn. As the first Greek bank to complete the cleanup of legacy NPEs, we are focusing our efforts in financing households and businesses, and in promoting growth in all our markets".*

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<sup>1</sup> Capital ratios as at 31 December 2020

On a transitional basis: CET 1 ratio: 13.9%, Total capital adequacy ratio: 16.3%.

On a Fully Loaded basis: CET 1 ratio: 12.0%, Total capital adequacy ratio: 14.6%.