

Thursday, November 2, 2023

**ANNOUNCEMENT**

**Eurobank announces the completion of the sale  
of its subsidiary in Serbia to AIK Banka**

Following the announcement dated 02.03.2023, Eurobank S.A. (“**Eurobank**”), a subsidiary of Eurobank Ergasias Services and Holdings S.A. (“**Eurobank Holdings**”), announces that the sale of its Serbian subsidiary Eurobank Direktna to AIK Banka a.d. Beograd (“**AIK**”) was completed on November 2, 2023, following the receipt of the approvals by all competent regulatory authorities (“**Transaction**”).

Eurobank Direktna is owned by Eurobank Holdings (70%) and former Direktna Banka shareholders (30%). The cash consideration for the 70% stake owned by Eurobank amounted to ca. € 198m and is expected to contribute ca. 45 bps to Eurobank’s CET1 ratio (based on Q2’ 2023 ratio), reflecting the release of related risk weighted assets (RWAs).

The Transaction is consistent with Eurobank’s strategy to redirect capital to opportunities with more compelling returns (RoTBV) and to further enhance its presence in its core markets, namely Greece, Bulgaria and Cyprus.